

**Near East Council of Churches Committee
For Refugee Work**

Gaza Area

Financial Statements
and
Independent Auditors' Report
December 31, 2006
With comparative figures for 2005

Middle East Council of Churches
Department of Service for Palestine Refugees
Central Office

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The Chairman and Members,
Near East Council of Churches Committee for Refugee Work,
Gaza.

Independent Auditors' Report

We have audited the accompanying financial statements of **The Near East Council of Churches Committee for Refugee Work – Gaza Area**, which comprise the balance sheet as of December 31, 2006, and statement of activities, statement of changes in net assets, and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management of NECCCRG is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements, give a true and fair view of the financial position of **The Near East Council of Churches Committee for Refugee Work – Gaza Area**, as of December 31, 2006, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.



Yacoub El Yousef
Certified Public Accountant

Jerusalem
17 February 2007

Near East Council of Churches Committee for Refugee Work
Gaza Area

Balance Sheet
As of December 31, 2006
With comparative figures for 2005

	Note	Restricted/		Total	
		Unrestricted USD	Special Funds USD	2006 USD	2005 USD
Assets					
Deposits with Banks	2.a	411,804.12	654,446.46	1,066,250.58	605,896.04
Deposits with Banks - Loans Revolving Fund	2.b	-	412,712.85	412,712.85	448,052.53
Deposits with Banks - (End of Service)	2.c	-	1,839,217.49	1,839,217.49	1,704,094.76
Inter-Fund Borrowing (Statement - D)		(14,441.17)	14,441.17	-	-
Due from Trust Fund		-	121,002.88	121,002.88	109,540.09
Loans Receivable	3	-	535,469.81	535,469.81	487,387.83
Fixed Assets - Net (Per Contra)	1.4	158,243.00	-	158,243.00	181,974.00
Due from DSPR Central Office		-	-	-	6,398.68
Total Assets		555,605.95	3,577,290.66	4,132,896.61	3,543,343.93
Trust Fund Assets	7	74,823.31	-	74,823.31	82,362.91
Liabilities and Net Assets					
Liabilities:					
Due to Employees		2,362.43	-	2,362.43	10,088.89
Prepaid Income - Tuition Fees		8,512.64	-	8,512.64	17,371.50
Prepaid Income - Norwegian Church Aid		-	148,225.00	148,225.00	-
Accounts Payable		13,058.18	-	13,058.18	7,577.82
End of service liability (Schedule - 10)		-	1,839,217.49	1,839,217.49	1,704,094.76
Total Liabilities		23,933.25	1,987,442.49	2,011,375.74	1,739,132.97
Net Assets		531,672.70	1,589,848.17	2,121,520.87	1,804,210.96
Total Liabilities and Net Assets		555,605.95	3,577,290.66	4,132,896.61	3,543,343.93
Trust Fund Liability	7	74,823.31	-	74,823.31	82,362.91
Composition of Net Assets:					
Operating:					
Unrestricted		269,230.42	-	269,230.42	270,080.78
Temporarily Restricted	1.1	-	627,224.34	627,224.34	317,264.62
Investment in fixed assets - net	1.4	158,243.00	-	158,243.00	181,974.00
Total Operating (Statement - B)		427,473.42	627,224.34	1,054,697.76	769,319.40
Special Funds:					
Loans Revolving Fund (Statement - D)		-	962,623.83	962,623.83	949,598.05
Board (Central Committee) Designated Fund	6	104,199.28	-	104,199.28	85,293.51
Total Special Funds		104,199.28	962,623.83	1,066,823.11	1,034,891.56
Total Net Assets		531,672.70	1,589,848.17	2,121,520.87	1,804,210.96

See Notes to Financial Statements

Near East Council of Churches Committee for Refugee Work
Gaza Area
Statement of Activities
General Operating Fund

Year Ended December 31, 2006
 With comparative figures for 2005

	Note	Unrestricted	Temporarily	Total	
		Fund	Restricted	2006	2005
		USD	USD	USD	USD
Grants and Revenues :					
Grants	4	168,296.83	964,483.15	1,132,779.98	845,987.14
ACT - Emergency Appeal MEPL51	4	-	1,975.00	1,975.00	146,128.00
ACT - Emergency Appeal MEPL 61	4	-	488,838.00	488,838.00	-
Norwegian Church Aid - Domestic Water Filters	4	-	16,120.00	16,120.00	15,380.00
Caritas Jerusalem - Emergency Relief	4	-	24,873.57	24,873.57	-
ACT - Christian Aid		-	-	-	27,135.87
		168,296.83	1,496,289.72	1,664,586.55	1,034,631.01
Local Program Revenues	5.a	79,294.23	-	79,294.23	101,064.08
Interest Revenues		1,337.15	836.33	2,173.48	1,709.74
Difference of Currency		5,013.15	5,563.11	10,576.26	(1,751.58)
Total Grants and Revenues		253,941.36	1,502,689.16	1,756,630.52	1,135,653.25
Net assets released from restrictions	9	1,192,729.44	(1,192,729.44)	-	-
		1,446,670.80	309,959.72	1,756,630.52	1,135,653.25
Program Expenses :					
Health of Community	(schedule-1)	568,652.74	-	568,652.74	545,373.40
Educational Opportunities	(schedule-2)	335,556.76	-	335,556.76	309,377.31
Employment Opportunities	(schedule-3)	25,845.71	-	25,845.71	24,152.19
Community Development	(schedule-4)	4,423.48	-	4,423.48	10,181.30
Individuals Rehabilitation	(schedule-4)	759.36	-	759.36	836.44
Advocacy	(schedule-5)	3,048.12	-	3,048.12	4,334.81
ACT - Emergency Appeal	(schedule-11)	318,012.69	-	318,012.69	200,167.74
Norwegian Church Aid - Domestic Water Filters		16,120.00	-	16,120.00	15,380.00
Caritas - Jerusalem - Emergency Relief		24,873.57	-	24,873.57	-
Total Program Expenses (Statement -F)		1,297,292.43	-	1,297,292.43	1,109,803.19
Administrative and general Exp. (Statement - F)		126,918.73	-	126,918.73	130,956.25
Total Expenses before depreciation		1,424,211.16	-	1,424,211.16	1,240,759.44
Depreciation expense		47,041.00	-	47,041.00	89,033.00
Total Expenses		1,471,252.16	-	1,471,252.16	1,329,792.44
Net Increase (Decrease) in Net Assets during the Year (Statement C)		(24,581.36)	309,959.72	285,378.36	(194,139.19)

See Notes to Financial Statements

Near East Council of Churches Committee for Refugee Work

Gaza Area

Statement of Changes in Net Assets

General Operating Fund

Years Ended December 31, 2006

With comparative figures for 2005

	Unrestricted Fund USD	Temporary Restricted Fund USD	Investment in Fixed Assets USD	Total USD
Balance 31 December 2005	270,080.78	317,264.62	181,974.00	769,319.40
Net Increase (Decrease) for the year - Statement - B	(24,581.36)	309,959.72	0.00	285,378.36
Interfund Transfers:				
Procurement of fixed assets	(23,310.00)	0.00	23,310.00	0.00
Depreciation for the year	47,041.00	0.00	(47,041.00)	0.00
Balance 31 December 2006	269,230.42	627,224.34	158,243.00	1,054,697.76

See Notes to Financial Statements

Near East Council of Churches Committee for Refugee Work
Gaza Area

Statement of Activities and Changes in Loan Revolving Fund
Year Ended 31 December 2006

	Education USD	Business USD	WCC USD	Total USD
<i>Revenues:</i>				
Interest Earned	10,000.31	4,619.28	283.48	14,903.07
Various Income	1,801.43	-	-	1,801.43
Sub-Total	11,801.74	4,619.28	283.48	16,704.50
Expenses	(3,678.72)	-	-	(3,678.72)
Excess (Surplus) of Revenues Over Expenses	8,123.02	4,619.28	283.48	13,025.78
Net Assets at Beginning of Year	753,819.34	181,621.02	14,157.69	949,598.05
Net Assets at End of Year (Statement - A)	761,942.36	186,240.30	14,441.17	962,623.83
<i>Composition of net assets:</i>				
Outstanding loans - beginning	474,182.00	22,042.83	-	496,224.83
Loans issued during the year	118,750.00	24,969.27	-	143,719.27
Collections	(72,875.05)	(22,762.24)	-	(95,637.29)
Outstanding loans	520,056.95	24,249.86	-	544,306.81
Reserve for Doubtful Debts	(8,837.00)	-	-	(8,837.00)
Balance - Ending	511,219.95	24,249.86	-	535,469.81
Deposits with Banks	250,722.41	161,990.44	-	412,712.85
Inter-Fund Borrowings	-	-	14,441.17	14,441.17
	761,942.36	186,240.30	14,441.17	962,623.83

See Notes to Financial Statements

**Near East Council of Churches Committee for Refugee Work
Gaza Area
Statement of Cash Flows**

Years Ended December 31, 2006
With comparative figures for 2005

	2006 USD	2005 USD
Cash Flow from Operating Activities:		
Change in Net Assets	317,309.91	(149,909.05)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation expenses	47,041.00	89,033.00
Increase (Decrease) in End of Service Liabilities	135,122.73	(44,167.64)
Decrease in Due from DSPR	6,398.68	8,982.00
Increase (Decrease) in Loans Receivable	(48,081.98)	2,079.59
Increase in Due from Trust Fund	(11,462.79)	(26,273.49)
Decrease (Increase) in Due to Employees	(7,726.46)	5,593.18
Increase in Prepaid Income	139,366.14	6,425.56
Increase (Decrease) in accounts payable	5,480.36	(37,022.18)
Prepaid Rent	-	375.00
Net Cash Provided by Operating Activities	583,447.59	(144,884.03)
Cash flows from Investing Activities		
Procurement of fixed assets	(23,310.00)	(107,000.00)
Cash on Hand and Deposits with Banks at Beginning of Year	2,758,043.33	3,009,927.36
Cash on Hand and Deposits with Banks at End of Year	3,318,180.92	2,758,043.33

See Notes to Financial Statements

Near East Council of Churches Committee
Gaza Area

Statement of Functional Expenses - Operating Fund
Year Ended 31 December 2006

With comparative figures for 2005

	Health of Community		Educational Opportunities		Employment Opportunities		Community Development		Individual's Rehabilitation		Special Emergency Relief & Others		Admin-istration and General		Total Expenses		
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Salaries and Benefits	352,789.22	192,831.42	-	-	-	-	-	-	-	-	-	-	108,922.23	545,620.64	654,542.87	650,098.58	
Fees and Professional Services	15,341.23	10,920.70	-	-	-	-	-	-	-	-	-	-	500.00	26,261.93	26,761.93	30,494.87	
General Expenses	32,430.39	101,695.84	2,448.21	-	-	-	2,131.37	-	-	-	-	-	8,408.00	136,705.81	147,113.81	148,190.95	
Medical Expenses	138,761.06	1,252.23	34.44	-	-	-	-	-	-	-	-	-	11.90	140,047.73	140,059.63	91,523.25	
Hospitality	3,294.90	1,695.31	-	-	-	-	505.75	-	-	-	-	-	1,171.47	5,495.96	6,667.43	7,275.24	
Insurance	3,462.00	6,702.50	262.00	-	-	-	-	-	-	-	-	-	1,530.00	10,426.50	11,956.50	12,875.00	
Transportation and Vehicle Expense	19,188.94	15,645.32	467.40	-	-	-	411.00	-	-	-	-	-	4,612.64	35,722.66	40,335.30	35,334.83	
Travel Expenses	927.10	257.34	-	-	-	-	-	-	-	-	-	-	334.50	1,184.44	1,518.94	1,905.42	
Taxes	2,447.90	1,002.46	-	-	-	-	-	-	-	-	-	-	715.80	3,450.36	4,166.16	8,068.20	
Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	712.19	-	712.19	819.11	
Other Expenses	-	3,553.64	22,633.66	4,423.48	759.36	-	-	-	-	-	-	-	-	390,376.40	390,376.40	254,173.99	
Total Expenses (Statement - B)	568,652.74	335,556.76	25,845.71	4,423.48	759.36	3,048.12	359,005.26	1,297,292.43	126,918.73	1,424,211.16	1,240,759.44	1,240,759.44	1,240,759.44	1,240,759.44	1,240,759.44	1,240,759.44	
	Schedule - 1	Schedule - 2	Schedule - 3	Schedule - 4	Schedule - 4	Schedule - 4	Schedule - 5	Note - 9	Schedule - 5	Schedule - 6	Schedule - 6	Schedule - 6	Schedule - 6	Schedule - 6	Schedule - 6	Schedule - 6	Schedule - 6
Budget for 2006	542,000.00	375,000.00	25,000.00	10,000.00	10,000.00	11,000.00	560,964.10	1,533,964.10	125,000.00	1,658,964.10	1,390,335.37	1,390,335.37	1,390,335.37	1,390,335.37	1,390,335.37	1,390,335.37	1,390,335.37

See Notes to Financial Statements

**Near East Council of Churches Committee
For Refugee Work - Gaza Area (NECCCRW)**

Notes to Financial Statements

Year Ended December 31, 2006

(Amounts are expressed in U.S. Dollar)

1 Summary of Significant Accounting Policies

The significant accounting policies followed are described below:

1.1 Basis of Accounting and Presentation:

The financial statements have been prepared on the accrual basis of accounting and in conformity with International Accounting Standards.

The net assets of NECCCRW and changes therein are classified and reported in accordance with Statements of Financial Accounting Standards No. 117, "Financial Statements of Not-for-profit Organizations", which establishes standards for external financial reporting by not-for-profit organizations. SFAS No. 117 is issued by the Financial Accounting Standards Board of the U.S. Financial Accounting Foundation.

Under the provision of these standards, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. In order to ensure observance of limitations and restrictions placed on the use of the available resources, the accounts are maintained in accordance with the principles of fund accounting. Accordingly net assets of NECCCRW and changes therein are classified and reported as follows:

- **Unrestricted net assets** - Net assets whose use by NECCCRW is not subject to donor-imposed restrictions. Funding received for core activities are included in the unrestricted net assets.
- **Temporarily restricted net assets** - Net assets whose use by the Committee is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and released by actions of NECCCRW pursuant to those donor-imposed stipulations.
- **Board Designated Fund** represents resources currently available restricted by the board. Balance at the end of year represents resources available for purchase of new vehicles.
- **Loans Revolving Funds** - represent restricted contributions received for on lending purposes, which are expended in terms of loans.
- **Revenues** are reported as increases in unrestricted net assets unless their use is limited by donor-imposed restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are classified as unrestricted net assets and reported as net assets released from restrictions.

1.2 Reporting of Financial Statements:

The books of accounts are maintained in U.S. Dollar. Transactions, which are denominated or expressed in local currency, are converted into U.S. Dollar as follows:

- Transactions, which are expressed or denominated in local currency, are converted into U.S. Dollar at the actual exchange rate prevailing at the date of each transaction.
- Balances of assets and liabilities in local currency are converted into U.S. Dollar at the exchange rate prevailing at the balance sheet date.
- Exchange differences arising from the conversion of local currency balances and transactions are charged to the Statement of Activities.

1.3 Inter-fund Borrowings:

Represents allocations to / from special funds. These allocations represent short-term receivables or liabilities in the general fund to special funds to cover deficit or over funding in the related funds bank accounts. Settlement between funds is done within a period of less than a month.

1.4 Fixed Assets - Net:

Starting with the year 2004, the accounting policy of accounting for fixed assets was changed from expensing costs on date of acquisition to conform to international accounting standards of capitalizing these costs and depreciate them over their estimated useful lives. The prior period presented was restated for the change.

Fixed assets fixed assets are stated at cost net of accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Estimated years of service are as follows:

Vehicles	4 years
Furniture	10 years
Equipments	5 years

The Net Fixed Assets break down as of 31/12/2006 was as follows:

Cost	Balance 1/1/2006	Additions	Disposals	Balance 31/12/2006
Furniture and Fittings	71,413.00	-	-	71,413.00
Office Equipments	26,415.00	2,850.00	-	29,265.00
Medical Equipment	93,710.00	-	-	93,710.00
Training Equipment	114,645.00	20,460.00	-	135,105.00
Cars	242,160.00	-	-	242,160.00
Other Fixed Assets	5,740.00	-	-	5,740.00
Total Cost	554,083.00	23,310.00	-	577,393.00
Accumulated depreciation				
Furniture	53,269.00	5,092.00	-	58,361.00
Office Equipments	14,560.00	1,406.00	-	15,966.00
Medical Equipments	65,242.00	8,996.00	-	74,238.00
Training Equipments	106,940.00	3,788.00	-	110,728.00
Cars	127,380.00	27,165.00	-	154,545.00
Other Fixed Assets	4,718.00	594.00	-	5,312.00
Total Accumulated Depreciation	372,109.00	47,041.00	-	419,150.00
		(23,731.00)		
Net Book value	181,974.00			158,243.00

Net Book Value as at 31 December 2006

	<u>US\$</u>
Furniture and fittings	13,052.00
Office Equipments	13,299.00
Medical Equipments	19,472.00
Training Equipments	24,377.00
Cars	87,615.00
Other Fixed Assets	428.00
	<u>158,243.00</u>

1.5 Trust Fund

Represent resources available for use by local institutions for which NECCCRW acts as a trustee

1.6 End of Service Liability:

Represents provident fund contributions made by the employees and NECCCRW at the rate of 14% each computed on the basic monthly salaries. Provident fund liability is funded in a separate bank account. Interest earned is distributed proportionately at the end of each year. There are six deposits in the total amount of **USD 7,000.00** set aside to guarantee the repayment of loans received by staff members from the banks.

End of service also includes reserve for severance pay for the executive secretary calculated by accruing for one-month compensation for each year of service based on the last salary paid.

1.7 Loans Receivable:

Loans, which are interest free, are stated at the amount of unpaid principal. No provision for bad and doubtful debts is taken.

2 Cash and Cash Equivalents:

- a. Deposits with Banks in the General Operating Fund was comprised of the following as of 31 December:

	<u>2006</u>	<u>2005</u>
Arab Bank – NIS	16,401.34	15,538.47
Arab Bank - USD	1,028,807.40	548,669.21
Arab Bank – UDS / EED Germany	0.00	18,083.28
Arab Bank - EUR	11.80	3,507.98
Bank of Palestine – NIS	12,204.57	11,145.48
Bank of Palestine – USD	8,825.47	8,951.62
<i>Balance with Banks as of 31 Dec.</i>	<u>1,066,250.58</u>	<u>605,896.04</u>

- b. *Loan Revolving Fund:*

	<u>2006</u>	<u>2005</u>
Deposits with Banks -Educational Loans	250,722.41	288,474.34
Deposits with Banks -Business Loans	161,990.44	159,578.19
<i>Balance with Banks as of 31 December</i>	<u>412,712.85</u>	<u>448,052.53</u>

- c. *Provident Fund:*

	<u>2006</u>	<u>2005</u>
Deposit at ING Bank – Holland	1,839,217.49	1,704,094.76
	<u>1,839,217.49</u>	<u>1,704,094.76</u>

3 Loans Receivable

Activities in these accounts during 2006 were as follows:

	<u>Education</u>	<u>Business</u>	<u>Total</u>
Balance - Beginning	474,182.00	22,042.83	496,224.83
Loans Issued	118,750.00	24,969.27	143,719.27
Collected	(72,875.05)	(22,762.24)	(95,637.29)
Write off	0.00	0.00	0.00
Outstanding Loans	520,056.95	24,249.86	544,306.81
Reserve for Doubtful Debts	(8,837.00)	0.00	(8,837.00)
Balance - Ending	<u>511,219.95</u>	<u>24,249.86</u>	<u>535,469.81</u>

4 Grants:

Composition:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<i>Through DSPR:</i>			
DSPR	70,613.83	0.00	70,613.83
Lutheran World Relief	50,000.00	0.00	50,000.00
ICCO-Holland	0.00	50,000.00	50,000.00
NCCA/AUSAID	0.00	56,385.00	56,385.00
United Church of Christ	9,980.00	0.00	9,980.00
General Board of Global Ministries	0.00	15,000.00	15,000.00
NCA, Norway Church	0.00	66,000.00	66,000.00
NCA, Norway Church-Domestic Water Filters	0.00	16,120.00	16,120.00
WCC/ACT MEPL51 – Emergency Appeal	0.00	1,975.00	1,975.00
WCC/ACT MEPL61 – Emergency Appeal	0.00	488,838.00	488,838.00
	<u>130,593.83</u>	<u>694,318.00</u>	<u>824,911.83</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<i>Direct Grants:</i>			
Pontifical Mission	0.00	70,000.00	70,000.00
DCA / EU	0.00	74,297.78	74,297.78
DCA/Additional	0.00	45,170.09	45,170.09
EU/Christian Aid	0.00	383,191.32	383,191.32
Caritas Jerusalem	0.00	24,873.57	24,873.57
NECEF	0.00	14,452.81	14,452.81
Lutheran World Relief	37,703.00	0.00	37,703.00
KAIROS, Canada	0.00	25,573.27	25,573.27
Church of Scotland	0.00	9,718.89	9,718.89
EED – Germany	0.00	150,169.07	150,169.07
	<u>37,703.00</u>	<u>797,446.80</u>	<u>835,149.80</u>

<i>Other Donations</i>			
Ministry of Health / Donations in kind	0.00	4,524.92	4,524.92
Total Grants	<u>168,296.83</u>	<u>1,496,289.72</u>	<u>1,664,586.55</u>

5 Local Revenues

a. Local Program Revenues:

Composition:

	<u>2006</u>	<u>2005</u>
Community Health	37,004.56	59,375.11
Educational Opportunities	40,544.60	39,287.22
Self Help Clothing Center	1,745.07	2,401.75
	<u>79,294.23</u>	<u>101,064.08</u>

6 Board Designated Fund

Composition:

	<u>2006</u>	<u>2005</u>
Balance at Beginning of Year	85,293.51	64,804.50
Add: General Donations	17,112.83	19,510.33
Interest Earned	1,792.94	978.68
Balance at End of Year	<u>104,199.28</u>	<u>85,293.51</u>

7 Trust Fund

Composition:

	<u>2006</u>	<u>2005</u>
Ahli Arab Hospital	66.47	39.57
Dress Making Co-Operative	12,229.94	11,001.45
VTC Box	8,891.63	8,269.98
Materials Dress Making	180.21	176.66
Canteen	7,221.14	6,930.58
Macedonia Centre / Greek Consulate	0.00	21.26
Qararah VTC Box	271.57	266.24
Robin Oberlander	815.73	815.73
MECC/DSPR	0.00	2,685.87
Youth Rehabilitation Centre	45,146.62	52,155.57
	<u>74,823.31</u>	<u>82,362.91</u>

Composition:

	<u>2006</u>	<u>2005</u>
Deposit at Arab Bank	150,679.57	139,747.43
Deposits for youth Reh. Center	45,146.62	52,155.57
Due to NECCCRW – Gaza Restricted Fund	(121,002.88)	(109,540.09)
	<u>74,823.31</u>	<u>82,362.91</u>

8 Actual Versus Budget

	<u>Actual</u>	<u>Budget</u>
Core Budget		
Health of the Community	568,652.74	542,000.00
Educational Opportunities	335,556.76	375,000.00
Employment Opportunities	25,845.71	25,000.00
Community Development	4,423.48	10,000.00
Individual Rehabilitation	759.36	10,000.00
Advocacy	3,048.12	11,000.00
Administration	126,918.73	125,000.00
	1,065,204.90	1,098,000.00
Less: Local Revenues	(79,294.23)	(98,000.00)
Net Budget	985,910.67	1000,000.00
Additional Budget		
Special Emergency Relief & others	359,006.26	560,964.10
	<u>1,344,916.93</u>	<u>1,560,964.10</u>

9. Net assets released from restrictions:

	DISPOSITION OF GRANTS														
	Output Grants as of 31/12/2005	Amount Received in 2006	Interest & Other Income & DfL of Currency	Available for 2006	Unspent Balance as of 31/12/2006	Releases from restrictions 2006	Health of Community	Ethical Opportunity	Employment	Community Development	Individuals Rehabilitation	Advisory	Special Emergency Relief & Other	General Administration	Capital Advances
	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$	U.S.\$
<i>Restated:</i>															
Church of Scotland	21,882.76	3,718.89	36.99	32,568.64	32,568.64	-	-	-	-	-	-	-	-	-	-
WCCAFCT Emergency Relief	24,387.63	490,813.00	4,309.50	313,970.53	251,975.84	318,012.69	-	-	-	-	-	338,612.68	-	-	-
IMCOR	451,556.57	-	172.80	65,632.67	151,573.87	-	-	-	-	-	-	-	-	-	-
Co-operative	21,284.47	-	36.48	23,309.95	23,309.95	-	-	-	-	-	-	-	-	-	-
Kipling & Wray, Co-operative	1,884.01	-	-	3,884.03	3,884.03	-	-	-	-	-	-	-	-	-	-
Materials & Embroidery Fund	70,604.83	-	80.52	70,885.35	70,885.35	-	-	-	-	-	-	-	-	-	-
Economical Women's Group/WCC	2,453.15	-	-	2,257.15	2,257.15	-	-	-	-	-	-	-	-	-	-
FEED - Germany	10,081.20	150,059.09	-	168,252.35	-	148,252.35	-	-	1,497.45	-	-	(1,043.16)	-	43,073.60	-
RCC/A/ISAID	-	56,385.00	-	56,385.00	56,385.00	-	-	-	-	-	-	-	-	-	-
General Board of Global Ministries	-	15,000.00	-	15,000.00	-	15,000.00	-	-	-	-	-	-	-	-	-
SICA, Norway Church	-	66,000.00	-	66,000.00	-	66,000.00	-	-	-	-	-	-	36,720.00	-	-
SICA, Norway Church - Domestic Water Filter	-	16,120.00	-	16,120.00	-	16,120.00	-	-	-	-	-	-	-	-	-
Pontifical Mission	-	70,000.00	-	70,000.00	70,000.00	-	-	-	-	-	-	-	-	-	-
ICCO-Holland	-	50,000.00	-	50,000.00	-	50,000.00	-	-	-	-	-	172.80	-	7,134.70	-
BCCA/EU	-	24,297.78	238.27	24,536.05	-	74,876.05	-	-	-	-	-	-	-	-	-
BCCA/Additional	-	48,178.09	-	48,178.09	-	48,178.09	-	-	-	-	-	-	-	-	-
EU through Christian Aid	-	325,661.84	1,219.70	326,881.54	-	326,881.54	-	-	-	-	-	-	-	-	-
Christian Aid/OU	-	57,828.48	215.48	57,943.96	-	57,943.96	-	-	-	-	-	-	24,873.57	-	-
Caritas Jerusalem	-	24,073.87	-	24,832.87	-	24,832.87	-	-	-	-	-	-	-	-	-
NERCF	-	14,482.81	-	14,482.81	-	14,482.81	-	-	-	-	-	-	-	-	-
KAIBROS, Canada	-	28,571.27	-	28,571.27	-	28,571.27	-	-	-	-	-	-	-	-	-
Ministry of Health / Donation in kind	-	4,924.92	-	4,924.92	-	4,924.92	-	-	-	-	-	-	-	-	-
<i>Uncertified:</i>															
	311,254.62	1,096,289.72	6,399.44	1,215,653.78	627,224.34	1,193,229.44	531,027.63	239,108.83	10,212.97	1,748.39	1,315.86	319,806.36	50,107.30	-	-
Care Grants (Note 4)	170,086.78	168,296.83	1,337.15	439,714.76	364,237.27	175,487.49	828.45	85,703.33	13,883.67	2,877.99	795.36	1,832.18	-	76,715.43	23,310.00
Local Revenues	-	79,194.23	-	79,284.23	-	79,194.23	37,804.56	40,544.00	1,245.07	-	-	-	-	-	-
Difference of currency	-	-	-	5,013.15	5,013.15	-	-	-	-	-	-	-	-	-	-
Total Uncertified:	170,086.78	247,491.06	6,250.38	524,012.14	269,250.42	254,701.72	17,625.11	96,247.33	15,128.74	2,677.99	158.38	1,832.18	-	76,715.43	23,310.00
Total	587,245.40	1,723,880.78	12,745.74	2,243,975.92	896,474.76	1,447,931.16	608,652.74	335,556.76	25,845.71	4,421.48	1,574.24	319,638.54	126,814.73	173,428.83	23,310.00

Schedule No. (1)

Near East Council of Churches Committee for Refugee Work - Gaza Area

Projects Promoting Health of Community Expenditure

During the period 1/1/2006 - 31/12/2006

Page 1 of 3

Description	FHSC Shijaia	FHSC Darrai	FHSC South	Mobile Dental Clinic	Training of comm. Workers	Total Exp.
	US \$	US \$	US \$	US \$	US \$	US \$
<u>Salaries & Benefits</u>						
Salaries	121,232.29	125,858.34	40,887.46	15,274.92	0.00	303,253.01
Benefits (Family Allowances)	2,230.00	4,120.00	1,330.00	600.00	0.00	8,280.00
Training	252.26	205.99	128.94	47.00	0.00	634.19
Medical Insurance	929.34	843.01	293.47	440.22	0.00	2,506.04
Indemnity	15,650.04	15,398.74	5,093.20	1,974.00	0.00	38,115.98
Total Salaries & Benefits	140,293.93	146,426.08	47,733.07	18,336.14	0.00	352,789.22
<u>Fees & Professional Services</u>						
Audit fees	4,000.00	4,000.00	3,000.00	600.00	300.00	11,900.00
Professional Services	1,323.36	1,710.85	167.88	0.00	239.14	3,441.23
Evaluation	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees & Professional Services	5,323.36	5,710.85	3,167.88	600.00	539.14	15,341.23
<u>General Expenses:</u>						
Rental	2,760.00	3,600.00	1,800.00	0.00	0.00	8,160.00
Water	151.99	54.70	77.12	0.00	0.00	283.81
Postage	42.00	42.00	21.00	21.00	0.00	126.00
Electricity	1,412.01	1,326.12	630.75	0.00	0.00	3,368.88
Telephones	1,078.08	1,078.08	600.08	411.08	278.08	3,445.40
Printing & Stationery	2,026.35	2,170.34	1,132.79	631.86	602.17	6,563.51
Books, Mag. & Subscription	65.00	65.00	44.11	0.00	0.00	174.11
Cleaning	514.48	514.92	479.41	75.28	0.00	1,584.09
Consumable Supplies	386.77	400.09	241.63	23.82	577.32	1,629.63
Repairs & Maintenance	404.84	535.03	259.05	68.82	0.00	1,267.74
Furniture & Fittings	368.01	336.07	5.61	49.81	0.00	759.50
Equipment & Maintenance	964.03	928.79	612.95	261.76	0.00	2,767.53
Materials & Supplies	874.87	836.63	519.56	69.13	0.00	2,300.19
Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total General Expenses	11,048.43	11,887.77	6,424.06	1,612.56	1,457.57	32,430.39

Near East Council of Churches Committee for Refugee Work - Gaza Area

Projects Promoting Health of Community Expenditure

During the period 1/1/2006 - 31/12/2006

Page 2 of 3

Description	FHSC Shijata	FHSC Darraj	FHSC South	Mobile Dental Clinic	Training of comm. Workers	Total Exp.
	US \$	US \$	US \$	US \$	US \$	US \$
Medical Expenses						
Medicines	49,088.48	49,535.67	18,936.89	327.92	0.00	117,888.96
Supplies	8,002.39	7,937.24	3,748.88	1,016.93	0.00	20,705.44
Equipments	154.76	0.00	0.00	0.00	0.00	154.76
Others	0.00	11.90	0.00	0.00	0.00	11.90
Total Medical Expenses	57,245.63	57,484.81	22,685.77	1,344.85	0.00	138,761.06
Hospitality						
Hospitality	1,046.42	937.66	731.24	371.14	208.44	3,294.90
Total Hospitality	1,046.42	937.66	731.24	371.14	208.44	3,294.90
Insurance						
Compulsory Insurance	1,134.00	1,134.00	432.00	162.00	0.00	2,862.00
Buildings Insurance	300.00	300.00	0.00	0.00	0.00	600.00
Total Insurance	1,434.00	1,434.00	432.00	162.00	0.00	3,462.00
Transportation & Vehicle Exp.						
Transportation	805.72	1,325.22	1,706.69	46.08	385.86	4,269.57
Fuel	1,738.18	2,017.94	1,437.87	468.58	510.48	6,173.05
Repairs & Maintenance	1,205.69	1,428.95	246.90	347.38	0.00	3,228.92
Insurance	1,195.65	1,168.54	1,011.24	1,075.60	0.00	4,451.03
Lisence	203.69	281.32	77.62	247.19	0.00	809.82
Other Vehicle Exp.	175.26	30.43	30.43	30.43	0.00	266.55
Total Transp. & Vehicle Exp.	5,324.19	6,252.40	4,510.75	2,215.26	896.34	19,198.94

Near East Council of Churches Committee for Refugee Work - Gaza Area

Projects Promoting Health of Community Expenditure

During the period 1/1/2006 - 31/12/2006

Page 3 of 3

Description	FHSC Shijaia		FHSC Darraj		FHSC South		Mobile Dental Clinic		Training of comm. Workers		Total Exp. US \$
	US \$		US \$		US \$		US \$		US \$		
<u>Travel Expenses</u>											
Travel Exp.	120.43		110.00		0.00		0.00		0.00		230.43
NECC staff in Cairo	307.91		0.00		0.00		0.00		0.00		307.91
NECC staff Gaza - Cairo Return	388.76		0.00		0.00		0.00		0.00		388.76
Total Travel Expenses	817.10		110.00		0.00		0.00		0.00		927.10
<u>Taxes</u>											
Taxes	1,306.38		1,141.52		0.00		0.00		0.00		2,447.90
Total Taxes	1,306.38		1,141.52		0.00		0.00		0.00		2,447.90
<u>Other Expenses</u>											
Trainees Incentives	0.00		0.00		0.00		0.00		0.00		0.00
Total Other Expenses	0.00		0.00		0.00		0.00		0.00		0.00
Total Expenses 2006	223,839.44		231,385.09		85,684.77		24,641.95		3,101.49		568,652.74
Budget 2006	210,000.00		206,000.00		82,000.00		31,000.00		13,000.00		542,000.00
Total Expenses 2005	205,605.95		224,110.92		82,372.79		24,622.67		8,661.07		545,373.40

Schedule No. (2)
Near East Council of Churches Committee for Refugee Work - Gaza Area
Projects Promoting Educational Opportunities Expenditure
During the period 1/1/2006 - 31/12/2006

Description	VTC Gaza US \$	VTC Qarrarah US \$	Dress-Making US \$	Secretarial Training US \$	Computer Centre US \$	Total Expenses US \$
Salaries & Benefits						
Salaries	94,207.29	41,558.24	2,422.21	22,786.15	0.00	160,973.89
Benefits (Family Allowances)	5,320.00	3,600.00	0.00	0.00	0.00	8,920.00
Training	1,186.17	863.42	20.00	167.59	0.00	2,237.18
Medical Insurance	1,226.08	728.27	10.34	146.74	0.00	2,111.43
Indemnity	11,574.92	5,014.80	0.00	1,999.20	0.00	18,588.92
Total Salaries & Benefits	113,514.46	51,764.73	2,452.55	25,099.68	0.00	192,831.42
Fees & Professional Services						
Adult fees	1,200.00	800.00	300.00	800.00	0.00	3,100.00
Professional Services	2,956.66	1,425.67	0.00	2,438.37	0.00	6,820.70
Evaluation	400.00	300.00	0.00	300.00	0.00	1,000.00
Total Fees & Prof. Services	4,556.66	2,525.67	300.00	3,538.37	0.00	10,920.70
General Expenses						
Rental	2,400.00	1,100.00	0.00	7,000.00	550.00	11,050.00
Water	244.33	98.97	0.00	208.55	19.06	570.91
Postage	134.46	12.35	0.00	143.87	0.00	290.68
Electricity	3,106.59	433.80	0.00	1,849.76	326.56	5,716.71
Telephones	1,447.88	696.00	153.00	1,079.00	0.00	3,375.88
Printing & Stationery	1,504.75	816.95	316.24	2,296.64	108.68	5,043.26
Books, Mag. & Subscription	540.10	153.81	0.00	1,281.11	0.00	1,975.02
Cleaning	228.21	147.61	42.86	116.32	26.82	561.82
Consumable Supplies	1,987.55	326.25	0.00	125.10	4.83	2,443.73
Repairs & Maintenance	1,093.00	219.55	608.80	1,238.14	199.02	3,358.51
Furniture & Fittings	445.06	143.50	3.61	275.04	0.00	867.21
Equipment & Maintenance	939.76	280.71	348.57	20,265.87	75.00	21,909.91
Materials & Supplies	41,278.02	2,593.68	0.00	543.83	0.00	44,415.53
Other Expenses	0.00	0.00	0.00	116.67	0.00	116.67
Total General Expenses	55,349.71	7,023.18	1,473.08	36,539.90	1,309.97	101,695.84
Medical Exp.						
Medicines	28.74	0.00	0.00	0.00	0.00	28.74
Others	897.62	316.67	0.00	9.20	0.00	1,223.49
Total Medical Exp.	926.36	316.67	0.00	9.20	0.00	1,252.23
Hospitality						
Hospitality	1,032.33	263.65	100.00	299.33	0.00	1,695.31
Total Hospitality	1,032.33	263.65	100.00	299.33	0.00	1,695.31

Near East Council of Churches Committee for Refugee Work - Gaza Area
Projects Promoting Educational Opportunities Expenditure
During the period 1/1/2006 - 31/12/2006

Description	VTC Gaza US \$	VTC Qarrarah US \$	Dress- Making US \$	Secretarial Training US \$	Computer Centre US \$	Total Expenses US \$
Insurance						
Compulsory Insurance	2,429.50	983.00	466.50	573.50	0.00	4,452.50
Building Insurance	1,000.00	500.00	0.00	550.00	200.00	2,250.00
Travel Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Total Insurance	3,429.50	1,483.00	466.50	1,123.50	200.00	6,702.50
Transportation & Vehicle Exp.						
Transportation	894.10	1,498.42	247.30	1,219.49	0.00	3,859.31
Fuel	5,276.68	1,082.51	200.00	908.00	0.00	7,467.19
Repairs & Maintenance	250.00	238.86	361.19	109.52	0.00	959.57
Insurance	911.18	768.32	298.85	292.14	0.00	2,270.49
License	274.56	282.69	137.93	282.69	0.00	977.87
Other Vehicle Expenses	110.89	0.00	0.00	0.00	0.00	110.89
Total Transp. & Vehicle Exp.	7,717.41	3,870.80	1,245.27	2,811.84	0.00	15,645.32
Travel Expenses						
Travel Expenses	257.34	0.00	0.00	0.00	0.00	257.34
Total Travel Expenses	257.34	0.00	0.00	0.00	0.00	257.34
Taxes						
Taxes	612.65	30.17	0.00	359.64	0.00	1,002.46
Total Taxes	612.65	30.17	0.00	359.64	0.00	1,002.46
Other Expenses						
Trainees Incentives	3,553.64	0.00	0.00	0.00	0.00	3,553.64
Total Other Expenses	3,553.64	0.00	0.00	0.00	0.00	3,553.64
Total Expenses 2006	190,950.06	67,277.87	6,037.40	69,781.46	1,509.97	335,556.76
Budget 2006						
Total Expenses 2005	189,648.62	64,186.00	0.00	50,478.77	5,063.92	309,377.31

Schedule No (3)

Near East Council of Churches Committee for Refugee Work - Gaza Area

Projects Promoting Employment Opportunities

Self Help Clothing Centre Expenditure

During the period from 1/1/2006 to 31/12/2006

<u>Description</u>	<u>2006</u>	<u>2005</u>	<u>Budget</u>
	<u>US\$</u>	<u>US\$</u>	<u>2005</u>
			<u>US\$</u>
<u>General Expenses</u>			
Rental	1,000.00	1,000.00	1,000.00
Water	29.78	25.68	100.00
Postage	0.00	0.00	0.00
Electricity	619.62	862.09	600.00
Telephones	175.00	193.24	400.00
Printing & Stationery	100.00	133.80	200.00
Cleaning	16.50	13.94	100.00
Consumable Supplies	72.40	107.92	200.00
Repairs & Maintenance	359.91	376.75	300.00
Furniture & Fittings	0.00	0.00	200.00
Equipment & Maintenance	75.00	35.98	500.00
Materials & Supplies	0.00	253.97	300.00
Other General Expenses	0.00	0.00	100.00
Total General Expenses	2,448.21	3,003.37	4,000.00
<u>Insurance</u>			
Compulsory Insurance	162.00	210.00	200.00
Buildings Insurance	100.00	100.00	100.00
Equipment Insurance	0.00	0.00	100.00
Total Insurance	262.00	310.00	400.00
<u>Medical Expenses</u>			
Others	34.44	0.00	0.00
Total Medical Expenses	34.44	0.00	0.00
<u>Transportation & Vehicle Exp.</u>			
Transportation	0.00	0.00	100.00
Fuel	366.00	164.31	400.00
Repairs & Maintenance	101.40	176.51	100.00
Insurance	0.00	200.00	200.00
Lisence	0.00	0.00	100.00
Other Vehicle Expenses	0.00	0.00	100.00
Total Transp. & Vehicle Expenses	467.40	540.82	1,000.00
<u>Other Expenses</u>			
Other Expenses	0.00	0.00	100.00
Self Help Clothing / Benefits	22,633.66	20,298.00	19,500.00
Total Other Expenses	22,633.66	20,298.00	19,600.00
Total Expenses	25,845.71	24,152.19	25,000.00

Schedule No (4)

Near East Council of Churches Committee for Refugee Work

Gaza Area

Community Development and Individual's Rehabilitation
Expenses during the period from 1.1.2006 to 31.12.2006

<u>Description</u>	<u>2006</u> <u>US\$</u>	<u>2005</u> <u>US\$</u>	<u>Budget 2006</u> <u>US\$</u>
Self Help Projects	135.70	0.00	0.00
Youth Activities and Societies	3,874.31	8,174.58	5,000.00
Kindergartens and Schools	413.47	2,006.72	5,000.00
	<hr/>	<hr/>	<hr/>
Total Community Development (Statement - B)	<u>4,423.48</u>	<u>10,181.30</u>	<u>10,000.00</u>
Rehabilitation Artificial Limbs, Hearing Aids and Others	0.00	0.00	8,500.00
Schools Campaign	0.00	0.00	0.00
Others	759.36	836.44	1,500.00
	<hr/>	<hr/>	<hr/>
Total Individual's Rehabilitation (Statement - B)	<u>759.36</u>	<u>836.44</u>	<u>10,000.00</u>
	<hr/>	<hr/>	<hr/>
Grand Total	<u>5,182.84</u>	<u>11,017.74</u>	<u>20,000.00</u>

Schedule No (5)
Near East Council of Churches Committee for Refugee Work
Gaza Area
Advocacy's Expenses during the period from 1/1/2006 to 31/12/2006

<u>Description</u>	<u>2006</u> <u>US\$</u>	<u>2005</u> <u>US\$</u>	<u>Budget 2006</u> <u>US\$</u>
<u>Salaries & Benefits</u>			
Salaries	0.00	0.00	0.00
Benefits (Family Allowances)	0.00	0.00	0.00
Medical Insurance	0.00	0.00	200.00
Indemnity	0.00	0.00	0.00
Training	0.00	0.00	500.00
Total Salaries & Benefits	0.00	0.00	700.00
<u>General Expenses</u>			
Rental	1,000.00	1,000.00	1,000.00
Water	0.00	0.00	100.00
Postage	48.76	0.00	500.00
Electricity	0.00	0.00	300.00
Telephones	576.53	370.68	1,200.00
Printing & Stationery	100.00	200.00	800.00
Books, Magazines & Subs.	0.00	0.00	300.00
Cleaning	0.00	0.00	200.00
Consumable supplies	0.00	0.00	200.00
Repairs & Maintenance	0.00	0.00	300.00
Furniture & Fittings	0.00	0.00	0.00
Equipment & Maintenance	0.00	0.00	500.00
Materials & Supplies	406.08	174.62	100.00
Other General Expenses	0.00	0.00	100.00
Total General Expenses	2,131.37	1,745.30	5,600.00
<u>Hospitality</u>			
Hospitality	505.75	701.51	1,000.00
Total Hospitality	505.75	701.51	1,000.00

Cont'd / Schedule No. (5)
Near East Council of Churches Committee for Refugee Work
Gaza Area
Advocacy's Expenses during the period from 1/1/2006 to 31/12/2006

<u>Description</u>	<u>2006</u> <u>US\$</u>	<u>2005</u> <u>US\$</u>	<u>Budget 2006</u> <u>US\$</u>
<u>Insurance</u>			
Compulsory Insurance	0.00	0.00	0.00
Total Insurance	0.00	0.00	0.00
<u>Transportation & Vehicle Exp.</u>			
Transportation	0.00	0.00	500.00
Fuel	411.00	1,888.00	1,300.00
Repairs & Maintenance	0.00	0.00	200.00
Insurance	0.00	0.00	1,200.00
Lisence	0.00	0.00	200.00
Other Vehicle Expenses	0.00	0.00	300.00
Total Transp. & Vehicle Exp.	411.00	1,888.00	3,700.00
<u>Travel Expenses</u>			
Travel Exp.	0.00	0.00	0.00
Total Travel Exp.	0.00	0.00	0.00
<u>Taxes</u>			
Taxes	0.00	0.00	0.00
Total Taxes	0.00	0.00	0.00
Total Expenses	3,048.12	4,334.81	11,000.00

Schedule No. (6)Near East Council of Churches Committee for Refugee Work - Gaza AreaAdministration's Expenses during the period from 1.1.2006 to 31.12.2006

<u>Description</u>	<u>2006</u> <u>US\$</u>	<u>2005</u> <u>US\$</u>	<u>Budget 2006</u> <u>US\$</u>
<u>Salaries & Benefits</u>			
Salaries	84,684.90	88,829.60	86,000.00
Benefits (Family Allowances)	703.80	823.80	1,500.00
Training	34.48	27.39	0.00
Medical Insurance	286.15	313.95	500.00
Indemnity	23,212.90	22,223.73	11,900.00
Total Salaries & Benefits	108,922.23	112,218.47	99,900.00
<u>Fees & Professional Services</u>			
Audit Fees	0.00	500.00	1,000.00
Professional Services	500.00	0.00	0.00
Total Fees & Prof. Services	500.00	500.00	1,000.00
<u>General Expenses</u>			
Rental	1,400.00	1,400.00	1,400.00
Water	93.59	58.31	300.00
Postage	481.14	533.92	400.00
Electricity	914.30	1,388.10	1,400.00
Telephones	2,083.41	1,392.70	1,500.00
Printing & Stationery	868.27	385.35	1,000.00
Books, Magazines & Subs.	270.64	150.00	300.00
Cleaning	817.03	914.59	400.00
Consumable Supplies	312.09	256.46	600.00
Repairs & Maintenance	506.42	552.98	500.00
Furniture & Fittings	116.98	11.71	500.00
Equipment & Maintenance	428.24	291.46	500.00
Materials & Supplies	82.53	584.25	300.00
Other General Expenses	33.36	289.08	400.00
Total General Expenses	8,408.00	8,208.91	9,500.00
<u>Hospitality</u>			
Hospitality	1,171.47	2,366.04	3,000.00
Total Hospitality	1,171.47	2,366.04	3,000.00
<u>Medical Expenses</u>			
Medicines	11.90	0.00	0.00
Total Hospitality	11.90	0.00	0.00

Near East Council of Churches Committee for Refugee WorkGaza AreaAdministration's Expenses during the period from 1.1.2006 to 31.12.2006

<u>Description</u>	<u>2006</u> <u>US\$</u>	<u>2005</u> <u>US\$</u>	<u>Budget 2006</u> <u>US\$</u>
<u>Insurance</u>			
Compulsory Insurance	754.00	700.00	1,200.00
Buildings Insurance	550.00	550.00	600.00
Travel Insurance	226.00	333.00	800.00
Equipment Insurance	0.00	0.00	200.00
Total Insurance	1,530.00	1,583.00	2,800.00
<u>Transportation & Vehicle Exp.</u>			
Transportation	357.86	94.98	500.00
Fuel	2,513.05	814.43	2,500.00
Repairs & Maintenance	440.91	253.78	500.00
Insurance	1,207.71	1,168.54	1,200.00
Lisence	93.11	860.70	600.00
Other Vehicle Expenses	0.00	0.00	500.00
Total Transp. & Vehicle Exp.	4,612.64	3,192.43	5,800.00
<u>Travel Expenses</u>			
Lodging & Meals	334.50	945.00	1,000.00
Travel Expenses	0.00	51.57	1,000.00
Total Travel Expenses	334.50	996.57	2,000.00
<u>Taxes</u>			
Taxes	715.80	1,071.72	700.00
Total Taxes	715.80	1,071.72	700.00
<u>Bank Charges</u>			
Bank Charges	712.19	819.11	300.00
Total Bank Charges	712.19	819.11	300.00
Total Expenses	126,918.73	130,956.25	125,000.00

Schedule No (7)

Near East Council of Churches Committee for Refugee Work
Gaza Area

Income from Projects Promoting Community Health
During the Period from 1/1/2006 to 31/12/2006

<u>Description</u>	FHSC		FHSC		FHSC		Mobile		Total Income US\$
	Shija'ia US\$	Darraj US\$	South US\$	Dental Clininc US\$	South US\$	Dental Clininc US\$	South US\$	Dental Clininc US\$	
Income from Medicines	4,658.31	3,747.73	571.80	517.21					9,495.05
Income from Patients	11,797.76	11,262.76	1,254.13	3,194.86					27,509.51
Total Income 2006	16,456.07	15,010.49	1,825.93	3,712.07					37,004.56
Budget 2006	24,000.00	24,000.00	4,000.00	4,000.00					56,000.00
Total Income 2005	26,313.67	25,599.67	3,281.02	4,180.75					59,375.11

Schedule No (8)

Near East Council of Churches Committee for Refugee Work

Gaza Area

Income from Projects Promoting Educational Opportunities

During the Period from 1/1/2006 to 31/12/2006

<u>Description</u>	<u>VTC</u>		<u>VTC</u>		<u>Dress</u>		<u>Secretarial</u>		<u>Computer</u>	<u>Total</u>
	<u>Gaza</u>	<u>21</u>	<u>Qarah</u>	<u>22</u>	<u>Making</u>	<u>23</u>	<u>Training &</u>	<u>Language</u>		
	<u>US \$</u>		<u>US\$</u>		<u>US\$</u>		<u>US\$</u>		<u>US\$</u>	<u>Income</u>
										<u>US\$</u>
Income from centres	21,788.51		2,503.82		0.00		0.00		0.00	24,292.33
Income from Tuition fees	5,546.13		2,697.35		153.06		7,294.99		179.78	15,871.31
Income from Tenders	190.48		0.00		0.00		47.62		142.86	380.96
Total Income 2006	27,525.12		5,201.17		153.06		7,342.61		322.64	40,544.60
Budget 2006	25,000.00		3,000.00		1,000.00		10,000.00		2,000.00	41,000.00
Total Income 2005	27,281.93		4,544.39		0.00		6,886.65		574.25	39,287.22

Schedule No. (9)

Near East Council of Churches Committee for Refugee Work

Gaza Area

Educational Loans Fund

Year ended 31 December 2006

<u>Assets</u>	<u>2006</u> <u>US\$</u>	<u>2005</u> <u>US\$</u>
Balance as at 1st January 2006	474,182.00	472,462.00
New Loans	<u>118,750.00</u>	<u>128,750.00</u>
Total	592,932.00	601,212.00
Collections during the year	(72,875.05)	(127,030.00)
Write off	<u>0.00</u>	<u>0.00</u>
Balance as at 31/12/2006	520,056.95	474,182.00
Reserve for doubtful debts	<u>(8,837.00)</u>	<u>(8,837.00)</u>
Balance	511,219.95	465,345.00
Cash at Arab Bank Rimal as at 31/12/2006	37,525.93	36,517.82
Cash at Bank of Palestine as at 31/12/2006	<u>213,196.48</u>	<u>251,956.52</u>
Total Assets	<u><u>761,942.36</u></u>	<u><u>753,819.34</u></u>
 <u>Capital</u>		
Total amount from budgets all over the years	<u>650,500.00</u>	<u>650,500.00</u>
Accumulated fund at 1/1/2006	103,319.34	100,963.95
Interest received	10,000.31	5,338.78
Various Income	1,801.43	1,495.00
Expenses/ Salaries & benefits, Legal and other expenses	(3,678.72)	(4,478.39)
Bad Debts	<u>0.00</u>	<u>0.00</u>
Net surplus	<u>111,442.36</u>	<u>103,319.34</u>
Total Capital	<u><u>761,942.36</u></u>	<u><u>753,819.34</u></u>

Schedule No (10)

Near East Council of Churches Committee for Refugee Work

Gaza Area

Provident Fund Account

Year ended 31 December 2006

<u>Assets</u>	<u>2006</u> <u>US\$</u>	<u>2005</u> <u>US\$</u>
Cash at ING Bank - Holland	1,839,217.49	1,704,094.76
Total Assets	1,839,217.49	1,704,094.76
<u>Liabilities</u>		
Employees' Fund at 1/1/2006	1,704,094.76	1,748,262.40
Employees' contribution	102,859.66	96,854.88
NECC contribution	80,411.30	79,219.41
Total Fund	1,887,365.72	1,924,336.69
Withdrawals: terminal entitlements and advances	(120,420.28)	(259,541.41)
Total	1,766,945.44	1,664,795.28
Interest earned allocated to staff at the end of the year	72,272.05	39,299.48
Total Liabilities (Schedule - 13)	1,839,217.49	1,704,094.76

Schedule No. (11)

Near East Council of Churches Committee for Refugee Work - Gaza Area

Emergency Appeal 2006
Statement of Cash Receipts and Disbursements
for the year ended 31st December 2006

	<u>2006</u> <u>US\$</u>	<u>2005</u> <u>US\$</u>
<u>Receipts</u>		
Balance as at 01/01/2006	24,787.63	51,691.50
WCC/ACT MEPL 51 through MECC/DSPR	1,975.00	146,128.00
WCC/ACT MEPL 61 through MECC/DSPR	488,838.00	0.00
Difference of Currency	4,369.90	0.00
ACT Directly from Christian Aid	0.00	27,135.87
	<hr/>	<hr/>
Total Receipts	<u>519,970.53</u>	<u>224,955.37</u>
<u>Disbursements</u>		
Relief - ACT MEPL 51	11,306.95	76,310.68
Relief - ACT MEPL 61	284,411.16	0.00
Wages - ACT MEPL 61	11,838.90	0.00
Job Creation / ACT MEPL 51	10,455.68	77,165.56
Relief - Rafah	0.00	46,691.50
	<hr/>	<hr/>
Total Disbursements	<u>318,012.69</u>	<u>200,167.74</u>
Balance as at 31/12/2006	<hr/> <u>201,957.84</u>	<hr/> <u>24,787.63</u>
Total	<u>519,970.53</u>	<u>224,955.37</u>